

SUGARLOAF HOMEOWNERS ASSOCIATION
Minutes of the Board of Directors Meeting
August 09, 2020

CALL TO ORDER

The August 2020 open Board meeting, held at 1645 Sugarloaf Drive in San Mateo, was called to order at 10:05 AM. Board members present were Bob Kiss, Robina Ramm, and Mitra Sadeghi. Board members Zaven Khachadourian and William Riley were absent. PML Management was not represented. Election Officials Anne Powers and Vladimir Sadilek were in attendance to tally the ballots for the 2020 voting process. Note: Given the COVID-19 pandemic, this Board meeting was held primarily to complete the annual election process given that a quorum of completed ballots had been received. The only other HOA business planned requiring a decision was that of approving the Board Meeting minutes from the last held meeting (Jan 2020 prior to the pandemic beginning).

OPEN FORUM

No HOA members brought any topics to the Open Forum.

APPROVAL OF PREVIOUS MEETING MINUTES

On a motion duly made by Mitra Sadeghi and seconded by Robina Ramm, the January 23, 2020, Board of Directors Open Meeting minutes were unanimously approved as submitted.

UNFINISHED BUSINESS

2020 Election Process Completion

The Election Officials present (Anne Powers and Vladimir Sadilek) opened the sealed submitted ballots and tabulated the voting results for the Election of Directors and the 2020 Tax Resolution. The Election Officials reported the results as follows:

Number of Units:	226
Quorum Needed*:	115
Ballots Cast:	123
Voided Ballots**:	0

Election of Directors:

There were four candidates for three open seats.

Valid Ballots:	119
Invalid Ballots**	4
Abstention***	0

Results:

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Zaven Khachadourian	90 votes – Elected
Bob Kiss	128 votes – Elected
Serguei Obeltchenko	44 votes – Not Elected
Robina Ramm	88 votes – Elected

Tax Reduction Resolution:

Resolved, that any surplus funds remaining in the Association’s budget at the end of the fiscal year shall be applied to the following year’s budget as provided for in IRS Revenue Ruling 70-604.

Valid Ballots:	123
Votes:	
In Favor	119
Against	0
Abstention	4

Result: **PASSED**

***Quorum** is the number of eligible voters needed to conduct the election

****Ballots are voided or invalid** when (i) outer envelopes are not signed, (ii) ballots contain more total votes than permitted for Board of Director positions (three in this case), or (iii) non-official ballots are substituted for those mailed to voters.

*****Abstentions** occur when voters (i) cast ballots that are not voted, i.e., a voting section of the ballot is blank, or (i) the voter selects “Abstention” when it is provided as an option, such as for the Tax Resolution. Abstentions are counted toward quorum.

ADJOURNMENT

There being no further business before the Board, the Meeting was adjourned at 11:10 AM. The next open meeting of the Board has not been scheduled due to the ongoing COVID-19 pandemic. HOA members will be informed of the next meeting via a Newsletter or separate meeting notification.

Respectfully Submitted,

Attested by,

Bob Kiss, President
Sugarloaf Homeowners Association

Mitra Sadeghi, Vice President
Sugarloaf Homeowners Association